In the financial world the past week has been eventful enough for the most restless speculator. At the same time, prices have not responded nor activity been stimulated by developments of the first importance. To begin with, the interest of a larger circle than that of Wall street was keenly aroused during the first half of the week by the disclosures growing out of the failure of Messra Field.
Lindley, Wiechers & Co. Before interest in these has actually begun to
wane, Mr. Goschen diverted attention to himself from all over the commercial world by he promulgation of his new financial policy. Following closely upon this came the murderous attack upon Mr. Russell Sage; and again, to-day, a sensation of a different character has been created by Gov. Hill's unequivocal manifesto as to his position upon the currency question. The importance of his utterances increased by the fact that within a day or two the Governor will become an active factor in shaping national legislation.

While the Field episode and the tragedy in

Mr. Sage's office will very soon cease to exert an influence upon financial affairs, if indeed their force has not already been spent, the questions touched upon by the English Chancellor of the Exchequer and by the Governor required to pay the annual dividend upon the of this State have been pushed far to the front preferred stock. The dividend upon that stock.

by the speeches of those two officials. The issue that concerns us most is, of course, the one which Gov. Hill has ably and courageously presented, and at the same time committed himself upon in no uncertain way. Mr. Goschen's speech of last Wednesday resulted in a short-lived flurry in the silver bullion marchange, without half comprehending the real purport of Mr. Goschen's plan, jumped in and bought silver bullion certificates as if they were a highly speculative specialty. It is worth noting why the price did not respond to

the operations of the traders.

In the first place, it will be readily conceded by every one who knows anything about the of the silver sold on Wednesday and Thursday dld not know what they were about. They were running counter to nearly all of the large dealers in the metal, both in this country and abroad. It has been well known for many weeks that the market for silver, both in depressed by the operations of a combination of bankers centring at Paris. The object is to buy the metal cheaply in order to supply at a handsome profit the constantly increasing demands for its use. The smelters in this country are understood to be opposed to any advance in the price pending the assembling of Congress. These two interests working toset the sudden burst of enthusiasm which a few stock brokers were betrayed into at the middle of the week.

It is asserted by those in position to know

the facts that foreign bankers cancelled their buying orders for silver in this market as soon as they detected a disposition on the part of speculators to take hold of the metal. They even supplied a part of the speculative demand and sold some silver to the Government yesterday at an actual loss. Yesterday and today the foreign buying orders were renewed. but at figures which seem to indicate a belief. or possibly a hope, that the market will come to the buyers. Another feature of the bearish manipulation is the increase during the week of the stock of silver against which ne-gotiable certificates are issued, in the face of unusually heavy exports of the metal and heavy purchases by the Government. Of course, there is a so-called invisible supply of silver bullion in this country, and, for reasons that have been mentioned, it is available and is used to affect the market price, but according to the best evidence obtainable that supply is not large, and a few more purchases by the Government on the scale of those made this week, and continued shipments to Europe, which are certain will soon determine what the actual amount of surplus silver bullion is. And upon this point it is to be noted that receipts of silver from Mexico have virtually come to an end. That country has about paid for its abnormal imports made in anticipation of the operations of its new tariff law on Nov. 1. and even if it had not done so exports of specie would be checked now by the high rates for money in Mexico. The next de-velopment in this most interesting and impor-Harrison's message on Monday. There is in the banking community an eager but pardonable curiosity to discover whether the Presidept will have the courage to pick up the gauntlet that Gov. Hill has thrown down. Though the stock market has been narrow

son the irregular net fluctuations at the end of the week are of more than usual interest. That a moderate absorption of securities is going on cannot be denied. On the contrary, those who make a specialty of supplying the investment demand affirm that there is a steady yet very discriminating inquiry for securities. In view of this fact an analysis of the net fluctuations of the week should be of value. The heaviest dealings have been in the stocks of the Granger Trunk lines, and all of them are higher, the advances ranging from 1 ? of the Vanderbilt stocks, including Northwest, ing with a net advance of 2 % cent. Louisville and Nashville has also scored a material net advance, chiefly on foreign buying, but the greatest improvement of all is found in Chicago Gas, which is 3% F cent. higher than last

Saturday. of the week are in the minority, but they inclade Missouri Pacific, the Northern Pacific stocks, and North American, New England, and Richmond Terminal. The coal stocks remained either stationary or declined fractionally. It is clear from these changes that the tendency of the market is not unanimously toward higher figures, though, of course, if any general speculation sets in the yielding tendency in certain quarters would be checked. The unward movement in Chicago Gas. which has now been in progress for a week or more is undoubtedly due to the greater knowledge the public is obtaining regarding the company's affairs. It will be remembered

that an official statement printed in this col umn a week ago showed that the profits this year of the various companies which have been brought into cooperative relations will be equal to 6% # cent upon the certificates dealt in upon the Stock Exchange, as against about 5% ? cent. the previous year. Now the consumption of gas is a matter concerning which accurate statistics can be collected, and these show a steady increase in the consumption throughout the United States for many years past. Upon the basis of these statistics it is easy to compute what the normal increase in the business of the various Chicago gas companies will be next year, and also the resultant profit. Calculations of this character lead those managing the industry to believe that the profits next year will be equal to at least 8% & cent. upon the stock. For this reason they have already begun to discuss among themselves the advisability of increasing the dividend during the first six months of next year. They claim that they will be justifled in that course not alone by the normal increase in the consumption. but by the abnormal increase that is certain to result from the holding of the World's Fair.

It should be understood that these profits are not declared until after liberal deductions are made from net earnings for extensions and improvements. At the close of the present calendar and fiscal year the various companies will have expended for additions to plant since they were brought into close relations \$3,500,000 of net earnings, which is fully half of the alleged fraudulent bond issue which is about to be made the issue in a legal controversy. The effort to recover the proceeds of that issue is the only important litigation which the managers of the industry have

on hand. During the coming week the American Sugar Refining Company will declare the semi-annual dividend of 3% W cent. called for upon its preferred stock, and a semi-annual dividend of 4 % cent. upon its common stock. After paying these dividends the company will, it is trustworthily stated, carry forward \$1,000,000 to surplus account out of the profits of the last six months. Other news of industrial enter-prises is of the opening up of an Asiatic market for the product of the Distilling and Cattle Feeding Company, an invoice of 10,000 barrels of spirits having just been taken from it for shipment to Japan. The National Cordage Company has now practically completed its efforts to secure all of the desirable works not included in the original incorporation. It has done this by placing in trust the securities representing the control of recently purchased properties and issuing against them \$6,000,000 of debenture bonds bearing 6 % cent. interest, and for the redemption of which a sinking fund requiring twenty annual payments of equal amounts has been established. The in-terest and sinking fund charges on account of these debentures will be \$000,000 per annum, while the not profits of the various properties acquired are computed at about \$1,800,000, showing a surplus of about \$600,000, or 50 F cent. more than the amoun

however, was already assured by the opera-tions of the company issuing it, so that, as a matter of fact, the new deal will simply fortify the character of the preferred stock, while the profits will accrue to the common.

Of railway stocks it is unnecessary to speak n detail as the conditions affecting them are thoroughly understood by every one. Naviga-tion has now closed, and the blockade of The tremendous business being done by the railroads has finally begun to be reflected in the fron market. The improvement in that in-dustry is not decided as yet, but a gratifying increase in the number of orders placed is re-ported. The only important changes in the bank statement were the increase of over six and one-half millions in the deposits and an increase of five and one-half millions in the loans. The banks gained about one million in lawful money. The net result is a decrease of a little more than one million in the surplus reserve. but that item is still large enough for all prac-

ately active, strong, and closed at the highest prices.

As compared with the final prices of last Saturday the list is irregular. The more important het advances were in Chicago Gas. 3% % cent.; Chicago, Rurilington and Quincy, 2%; New York Central, 2; Northwest, 1%; Lake Shore and Louisville and Nashville, 1% each; Canada Southern, Book Island, and St. Faul, West, American Sugar Heffnerles and Cleveland, Cincinnati, Chicago and St. Louis, % % cent.; American, 1%; Northern Pacific Preferred, 1%; Northern Pacific, 1% each; North American, %; Lackswanna and Delaware and Hudson, % % cent. each.

Final sales compare with those of yesterday as follows:

Government bonds steady at unchanged quotations. Hallway bonds strong. The features were St. Paul general 4s. Houston and Texas Central 1sts. Chesapeake and Ohio R. and A. 2d consols. Atchison and Reading issues. The more important net advances were in Atchison 4s. % weent. to 84%, and incomes. % to 64%; Chesapeake and Ohio R. and A. 2d consols. %, to 75; Houston and Texas Central 1sts. %, to 163%; Reading 1st preference incomes. %, to 69%; and St. Paul general 4s. % weent. to 85%. In bank stocks 25 shares of Tradesmen's sold at 100.

Silver bullion certificates for 5,000 ounces sold at 94%. Bar silver in London, 43%.

sold at 94%. Bar silver in London. 43%.

Money on call, 3@2 P cent. Time money.4

Tent. bid and lending at 4% F cent. for six
months and shorter periods on dividendpaying securities, and 4%@5 F cent. for
six months on mixed block Exchange collateral. Commercial paper in good demand.
Prime endorsed bills receivable are quoted at
5@5% F cent. and first-class single-name
paper at 6@6% F cent.

paper at 0.60% we cent.

Sterling exchange quiet. Posted asking rates \$4.82 for long bills and \$4.85 for demand. Actual rates are: Long bills, \$4.81 \(4.84.81\); sight drafts, \$4.84\(6.84.84\), and cable transfers, \$4.84\(6.84.84\), are quoted at 5.20\(6.84.84\), less 1-16.65.21\(6.84.84\), for sight and 5.23\(6.84.84\), less 1-16.65.21\(6.84.84\), for sight and 5.23\(6.84.84\), less 1-16.65.21\(6.84.84\), for sight and 5.23\(6.84.84\), for long; reichsmarks, \$6.695\(6.84.84\), for short and \$94.60\(4.84\), less 1-16.67\(6.84.84\), for short.

Demantic exchange on New York: Boston—

for long and 40/440% for short.

Domestic exchange on New York: Boston—
10 cents premium and 5 cents discount \$\pi\$
\$1.000. Charleston—Buying, par. and selling at \$\pi\$ premium. Sayannah—Buying, par: selling \$\pi\$ premium. New Orleans—Bank, 50 cents discount: commercial. 125 discount. San Francisco—Sight, 15 cents: telegraphic, 22%; St. Louis, par to 25 cents premium: Chicago, 40 cents discount.

The weakly hart statement chemical. The weekly bank statement shows:

Reserve \$121,728,100 \$122,860,300 Inc. \$649,700 Res've regd, 106,840,750 108,496,675 Inc. 1,668,425 Surplus. \$14,882,350 \$15,903,625 Dec. \$1,018,720 The deficit a year ago was \$2,420,650, and two years ago the surplus was \$703,150,

Railroad gross carnings for November com-pare with those of same month of last year as follows: lac. \$180,000 |
lac. 40,878 |
Dec. 6,397 |
lac. 27,52 |
lac. 3,440 |
lac. 27,252 |
lac. 3,440 |
lac. 22,170 |
lec. 1,641 |
lac. 9,165 |
lac. 84,562 |
lac. 44,723 |
lac. 95,004 |
lac. 20,848 |
lac. 19,000 |
lac. 20,848 |
lac. 15,469 |
lac. 188,376 |
lac. 15,469 |
lac. 188,376 |
lac. 188,476 |
lac. Chicago, Peoria and St. L ... 102,794 Inc. 89,376

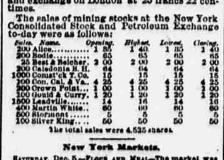
The gross earnings of the Chicago, St. Paul. Minneapolis and Omaha Railroad for October were \$177.373, an increase of \$213,236 as com-pared with the same month of last year. The Distilling and Cattle Feeding Company has sold 10,000 barrels of spirits to go to Yokohama, Japan. This is the second export sale in eight years, the prior one having been the sale of a like amount a fortnight ago to German

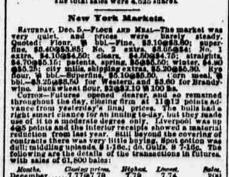
many.

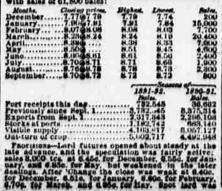
The regeipts from customs for the week were \$3,457,451, and from internal revenue.\$3,175,-127, a total of \$8,032,578, sgainst \$5,394,837 last week, and making the total since July 1, \$140,888,082.

National bank note circulation outstanding. \$173,113.754; received during the week for redemption. \$1,104,314; amount reissued. \$1,243,000, and destroyed. \$380,030. Balance of deposits in the Treasury to redeem national bank notes. \$33,580,227, a decrease of \$351,470 for the week.

Treasury balances compare with those of last Saturday as follows: 







two-rowed state, sioghte,; six-rowed State, 716-76c. After Change—Waeat closed steady, No. 2 red winter for December, \$1.056; January, \$1.054; February, \$1.056; May, \$1.056; Slower, \$1.056; May, \$1.056; May, \$1.056; May, \$1.056; May, \$1.056; May, \$1.056; Onn firm: No. 2 mixed for December, \$4.05; January, \$4.05; May, \$2.056; March, 538c.; March, 538c.; May, \$2.056; March, 538c.; May, \$2.056; March, 538c.; May, \$2.056; May, \$2.056; March, \$2.056; Mar

The spot market was dull and unchanged. Rio quoted nominally at 154c, for No. 7; sales 1,000 bags Rio No 7 to arrive per Advance at 1354c, and 500 bags do. No 0 to arrive per Advance at 1354c. Milit grades nem, but quiet. Quoted: Rio, 114d715cc; Marcanbo, 1576c 214cc; Savanilla, 1946252cc; Contral America, 18426 22cc; Marcanb, 15826cc; Laguagra, 154,2215cc; Java. .; Savanilla, 193(22)50.; Central America, 1842 Mexican, 186200.; Laguayra, 163(22)50.; Java, 1800.; Mecha, 2546200. as, 20.—The market for raw was doll and angot at 350. for fair refining miscovado and for standard centrifugals. Sannad was over and Stocks. C.—The market for raw was dull and unclanged at his cut tall refuting nunervade and unclanged at his cut tall refuting nunervade and species. The stocks of the second of the se

Real Estate Transfers.

### Real Estate Transfers.

56th st, 508 East, lease, Edward P Steors to Jas Brany.

Same property, leasehold for clos; Thos F Fitzsimors, ref. to Ed Steers.

7th av. es, 67.10 n 120th st, 16.1x77; Sarah, wife tieo Adam, to Chas S Crossman.

66th st, n a, 120 w Manterdam av., 100.5x25xm 100.6 to 57th st x200x100,5x75x100.5 w 67th st x250x100,525x75x100.0 to West kind av x 150x100x255.5 to 66th st x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 66th st, x e 575 Amsterdam av., we, 25.5 n 67th st, 25x100; Robert Ritche and Heary Heartickes to John Ruck.

52d st, s, a 190 w 6th av., 20x10,9x20,0x80.5;

Eutherford W Forrest to V A J Forrest.

10th at, a = 100 e Columbia av., 20x100,9x 16a belia J and Edward L Foghili to Tavos C Acton Pitton av., a cord 170th st, runs se 114 fx aw 110th, at a 116 more variable to 115 and 1 orth at, 102; Lorillard Spencer and wife of Marshall Field. 22d st. s. 100 w 8th av, 50x98.11; Wm N Crans to Geo II Schaefer.

Sateman, Belle, to J W Thompson, e a 5th av. s Clinton piace, 1 yr. hristie, David, to D Nitchell, West End av. n c cor 104th st, 2 yrs. cosman, Charles, to S Adam, c s 7th av. n rosaman, Charles, to S Auam, 120th st, 1 y 120th st, 1 y loodridge, Charlotte M to the German Savings Bank, ns igith st, w Broadway, 1 yr Weitbrann, Julius, to A Simon, ws Avc, n 7th Weibrunn, Julius, to A Simon, w s Av C. in 7th st, installs, Jackson, Samuel M. to G F Jackson, w s Sth av, in 187th st, 1 yr. Jenkins, Thomas J. to G E Hysit, 9th av. so cur 124th st, demand. Recesserts, Emil, to M Klefer, in s Both st, e 2d s.v. 2 yrs.

Schaefer, George H, to W N Crane, s s 142d st, w 8th av (2), 1 yr. Tiemann, lienry, to W F Borges, w s 11th av, in 59th st, 5 yrs. (2)

2erbau, Marie U, to J J Jones, e s Lenox av. s 127th st, 5 yrs. (2) 8.000

BECORDED LEASES.

Dahm, Johanna D, to Katie Targer, 203 Eldridge st. 1 yr.

Hopkinn, Martha B F, to S Girinakman, n s 52d

Hopkinn, Marty, to P Dun, 803 1st av. 5 yrs.

O'Brien, James, to P Brady, 53 Grand st. store fluor, &c. 6 yrs.

His Friends and His Money Disappeared. Thomas Fox, a hardware merchant of 384 Tenth avenue, sold out his store on Friday last for \$1,200. He used some of the money to pay some debts, and then went to his home at 425 West Twenty-seventh street, with \$1,015 in his pocket. That afternoon a friend of his, Michael Cobey, a barter der, of 771 Tenth avenue, called at the house, bringing with him a man whom he introduced as Thomas Brady. The three men smoked and talked for a time, and then Fox lay down on a lounge and went to sleep. When he awoke Cobey and Brady had disappeared. He felt for his money, but it was gone. Hurrying to the Thirty-seventh street station he notified Capt. Gross of his loss, and Detective Smith was put on the case. At 1 o'clock yesterday morning he arrested Cobey on Broadway. Nine hundred and thirty-three dollars was found on his person. At Jefferson Market yesterday Justice Hogan held Cobey in \$2,000 ball for trial. pue, called at the house, bringing with him a

Accuses Her Nephew of Stealing Her Dis-

Mrs. Mary Wilson of 215 West Thirty-first street was robbed of a pair of diamond earrings valued at \$600 and a diamond ring valued at \$600 on Dec. 1, 1880. Although the ease was reported to the police at the time. the thieves were never captured. Last Eriday Mrs. Wilson was informed by a nephew that another nephew of hers. James Leonard Sheridan of 450 West Il wenty-seventh street, had stolen the lewelry and pawned it. She notified inspector Byrnes, and Dotective Hanjy arrested Sheridan yesterday morning. He was taken to Jefferson Market, where Justice Hogan held him for trial.

Diridends and Anterest.

MORTHERN PACIFIC RAILROAD COMPANY, 1 TREASURER'S OFFICE, 17 BROAD ST. | NEW YORK, Dec. 2, 1891. COUPONS OF THE GENERAL FIRST MORTGAGE
C gold bonds of this company, due Jan. 1, 1842, win
be paid upon presentation at this office on and after
that date, The books for the transfer of the \$5,000
Registered Bonds will close at 3 F. M. Tuesday, Dec. 15,
1801, and reopen at 10 P. M. Monday, Jan. 4, 1892.
Checks for interest on said Registered Ronds will be
mailed to bolders at their respective addresses,
GEORGE M. BAXVEK, Treasurer. DELAWARE AND HUDSON CANAL NEW YORK, Nov. 25, 18th).—A CHARTERLY DIVI-DEND OF ONE AND THREE-QUARTERS (140 PER CERT, on the capital slock of this company will be paid at the office of the company. AL Cortlands at, in this city, on and after 71 ENDAY, DEC, 15, 1891. The transfer books will be closed from the close of business TO-DAY until the marning of WEDNESDAY, DEC. 18. By order of the Boar 107 Managers.

Financial.

Wayland Trask & Co. Bankers and Stock Brokers. 18 Wall Street, New York,

transact a require banking business, including the par these and sale on commission of securities dealt in a the New York steek Exchange. WATLAND TRASE. PHEODORE SALDWIN ALFRED M. RANKIR.

DOUGLAS & JONES. BANKERS AND BROKERS,

68 EROADWAY.

Members of the New York Stock Exchange.

MALLED PREE.

Unequalled Stock Trading System and Rules.

Speculation a profitable investment.

C. B. GREENE, Banker, 74 Broadway. Established 1878. LARGE AMOUNT OF TRUST FUNDS to invest at a per cent, and 5 per cent; principals only. J. ALSERT GRANGES, Mills building, New York.

Financial.

## Rhode Island Perkins Horse-Shoe Co.

INCORPORATED UNDER THE LAWS OF THE STATE OF NEW-JERSEY.

SHARES, \$100 BACH. FULLY PAID AND NON-ASSESSABLE

MAITLAND, PHELPS & CO.,

RHODE ISLAND HOSPITAL TRUST CO. RICHARDSON, RILL & CO.,

## \$875,000

7 % Cumulative Preferred Stock, \$500,000

> Common. Stock. OF THE COMPANY.

The preferred stock is entitled to a divident at the rate of 7 per cent, per annum from July 1, 1891, paya-ble out of the earnings of the corporation, before any dividend is set apart or paid on the general (common) dividend is set apart or paid on the general (common) stock. In case of the non-payment of such dividend, it shall remnin, until paid, a charge against the not carrings of the company, prior to all rights of the common stock. The common stock is entitled to the surplus earnings of the company in an amount not to exceed 10 per cent, per annum from the same date, non-cumulative. If any surplus remains after the payment of such dividend to the common stock and is divided as dividends it is to be divided so that each share of preferred stock and each share of common stock shall re-ceive the same part thereof.

The authorized capital stock of the company is

The authorised capital atock of the company is \$2.750,000, of which \$1.750,000 is preferred stock, and the smounts now offered for subscription are issued as full-paid shares and non-assessable when taken and paid for as hereinafter specified. The remainder of the stocks not offered for subscription has been taken by the old company at par, in part payment of the transfer of the property to the new company. It is provided in the certificate of incorporation and also in the by-laws that no bond of this company shall be issued nor shall any mortgage be made upon any of its property without the consent of at least seventy-five per cent. (75 per cent.) of the Preferred and also of the Common Stock. The voting powers of both classes of Stocks are the same.

The Stocks of the Company will be registered at the Farmer's Loan and Trust Company, and application will be made to list them on the New York and Boston Stock Exchanges.

An exumination of the results of the bust

ness of the company, made by Mr. Stepher Little, lately First Vice-President of the As sociation of American Ballway Accounting Officers, and certified to by him, shows that
the set profits for the five years ending June
30, 1891, were as follows:
1857 \$265,465.03
1859 \$265,147,08
1859 \$243,854.87

1490...... 265,446.59 260.000 67 An average of \$363,654.75 each year—an amount more than sufficient to pay 8 1-4 per cent, on the preferred and 11 1-4 per cent.

cent, on the preferred and 111-4 per cent, on the common stocks.

THESE PROFITS ARE THE NET RESULTS ARISING FROM THE BUSINESS OF THE COMPANY BURING THE PERIODS STATED, AFTER CHARGING ALL EXPENDITURES (INCLUDING COST OF NEW MACHINERY, &c., &c.)

TO COST OF PRODUCTION.

By a new invention recently made by Mr.
Perkins (for which seven patents have already been granted and two more are allowed, for the manufacture of what is
known as a Toe Weight Shoe, it is confdently expected that the yearly not profits
will be very leavely invented over will be very largely increased over and above the general and autural growth of the business.

The Company has been organized, the prop-

erty conveyed, and the stock has been issued in accordance with the advice of Mesers, Evarts, Choate & Beaman of New York and James M. Ripley, Esq., of Providence, E. I. earnings for the period from July 1, 1891. to July 1, 1992, is payable to stockholders of record of Jan. 1, 1899, and the other half in amount of all such dividends is payable to the stockholders of record of July 1, 1892.

We invite subscriptions at PAR to stocke of the above company, entitling the helder to one-half in amount of all dividends declared thereon out of the earnings of the company for the period from July 1, 1891, to July 1, 1892. Payments will be as follows:

10 PER CENT. ON APPLICATION, 20 PER CENT. ON ALLOTMENT, 70 PER CENT. ON JAN. 5, 1892, or all installments may be paid up under dis-count at the rate of 6 per cent, per sanum. The failure to pay any installment when due may operate as a forfeiture of all pre-

vious payments,

Allotments will be made immediately after the subscription is closed, and in cases where it is not practicable to make any allotment the amount deposited on any lication will be returned as soon as possible.

The right is reserved to reject or reduce any application, and subscribers agree to accept such reduced amounts ; also, to close the subpeription books at any time without notice. Meccipts will be given for the several in-stallments as page, and Stock Cortificates will be delivered when the final payment has been made, but not until after Jan. 1, 1892, Books will open Dec. 2, and close not later than Dec. 9, 1891.

MAITLAND, PARLPS & CO., NEW YORK.

RHODE ISLAND HOSPITAL TRUST CO. PROVIDENCE, R. L.

RICHARDSON, HILL & CO.,

WE OFFER AND RECOMMEND A line of destrable Investment Securities,

Including FIRST MORTGAGE & PERCENT, BONDS at par;

STREET BAILWAY & PER CENT. at prices paying 5 per cent. or more; INDUSTRIAL STOCKS yielding 8 per cent. assured dividends. ALL OF WHICH HAVE HAD OUR CAREFUL IN-

VESTIGATION. JOHN H. DAVIS & CO.,

BANKERS, NO. 10 WALL ST., NEW YORK.

EAST TENNESSEE, VIRGINIA AND GEORGIA BAILWAY COMPANY. SO BROADWAY, NEW YORK, DEC. 1, 1891. The holders of the FIRST EXTENSION MONTGAGE FIVE PER CENT. GOLD BONDS of the EAST TENNES-SEE, VIRGINIA AND GEORGIA RAILWAY COMPANY, dated JUNE 1, 1887, are hereby notified that, by reso dated JUNE 1, 1887, are hereby notified that, by resonation of the BOARD OF DIRECTORS of the EAST TEAMENRE, VIRGINIA AND GEORGIA RAILWAY COMPANY, passed NOV, 10, 1881, that their rights to exchange and Bonds for the GENERAL MORTGAGE FIVE FER CENT, OULD BONDS of said Company, bearing date DEC. 1, 1880, will cease on the SIST DAY OF DECEMBER, 1892, and from and after that date further exchange of said Ronds will not be made.

By order of the Board of Directors.

L. M. SOHWAN, Secretary.

LELAND & SPEARS. Stocks and Bonds. Members New York Stock Exchange. UNION TRUST BUILDING.

SO BEGADWAY,

Anilronds.

"AMERICA'S CREATEST RAILROAD." THE NEW YORK TRACK ENTRALL

Operating the fastest operating the fastest and most perfect through train service in the world.

Reaching by its through care the most important commercial centers of the United States and Canada, and the greatest of America's Health and Makers

and Pleasure resorts. DIRECT LINE TO NIAGARA FALLS

By way of the historic Hudson River and through the beautiful Hohawk Valley. All trains arrive at and depart from GRAND CENTRAL STATION, 4th Avenue and 49d Street, New York, Centre of Hetel and Residence Section. THE ONLY RAILROAD STATION IN THE CITY OF NEW YORK

Trains leave as Follows: On and after Nov. 18, 189 1. EMPIRE STATE EXPRESS.

9:00 A. M.—Except Sundaya, Pastest train in the world; 440 miles in 574 minutes; running time, 624 miles per hour. So extra fare. PAST MAIL. 9:10 A. M. - Daily for Ponghkeepele, Albany, Ulica, Syracuse, Rochester Batavia, and Buffalo.

NEW YORK AND CHICAGO LIMITED. 10:00 A. M. - Daily, due Chicago 9:45 A. M. DAY EXPRESS, 10:30 A. M.—Except Sundaya, Saturday train does not ron wees of Cleveland and Detroit.

SOUTHWESTERN LIMITED. 1:30 P. M.—Daily, Due Cincinnati 11:18 A. M., Indianapolis 11:36 A. M., Bt. Lonis 7:15 P. M., next day. No extra fare.

WORLD'S PAIR SPECIAL 1:30 P. M. - Paily. Due Chicago 8:00 P. ALBANY, TROY AND SARATOGA 3:30 P. M. - Except Sunday. Due Albany

NORTH SHORE LIMITED. 4:50 P. M. - Naity, Due Detroit 9:18 A. FAST WESTERN EXPRESS,

6:00 P. M. — Daily. Due Buffalo 6:18, Wiagara - Falis 7:12, Cleveland
10:35 A M., Detroit 1:10, Chicaso 0:00 P. M., St. Louis
7:46 A.M. ADIRONDACK AND MONTREAL EX. 6:25 P. M. Pally. Due Montreal 7:15

BUPPALO AND NIAGARA FALLS 7:30 P. M. \_ M. Niagara Palla 9:30 A. CINCINNATI AND ST. LOUIS EXPRESS. 8:00 P. M. - Pally, Due Cincinnati 7:10 P. M., Indianapolis 10:40 P. M., St. Louis 7:30 A. M.

LIMITED PAST MAIL 9:00 P. M.—Dally, Sleeping car passengers for Rochuster only carried on this train CHICAGO NIGHT EXPRESS.

CHICAGO NIGHT EXPRESS.

9:15 P. M.—Dally for Buffalo, Ogdensburg, Detroit, and Chicago; Dury Detroit, and Holodon, Care List Tion (CATRILL), AND BUDSON, CARE LLEATION (CARE LLEATION (CARE LLEATION), AND BUDSON, CARE LLEATION (CARE LLEATION), AND BUDSON, CARE LLEATION, AND THOSE POINT, CARE LLEATION, CARE LLEATI PITTSFIELD, LENOX, NORTH ADAMS, AND THE BERKSHIRE HILLS, VIA HARLEM DIVISION.

Two trains with through Drawing Room Cars to pittsfield—the Old A. due Pittsfield 1:30, North Adams 2.50 P. M.; 13:50 P. M., due Pittsfield 8:10, North Adams 2:10 P. M. 9:10 P. M.
For tickets and space in sleeping cars apply at Grand
Central Station, or at 413, 785, 942 Broadway, 12 Park
place, 53 West 125th st., and 138th st. station, Nov
York: 833 Westington st., 726 Pulton st., and 396 Bedford av. E. D. Brooklyn.
Westcott's Expressicalls for and checks baggage from
hotels and r-sidences through to destination.
4Daily except Sunday. Thaily except Saturday.
Other trains ron daily. Other trains ron daily.

Above trains, except those leaving at 9:00, 9:10 A. M., 8:15, 8:90, 8:50, 8:55, 4:55, and 11:50 P. M., stop at 188th at station. S8th at. station.

JOHN M. TOUCEY.

General Manager.

General Pass. Agent.

CAGO. VIA. CHAUTAUQUA LAKE OR NIAGARA
FALIS. AN ENCHANTING PA. ORAMA OF MOUNTAINS, PORRSTS. AND STREAM,
Direct route to Passaic, Paterson, Tuxedo, Newburgh,
Middledown, Port Jervis, Monitoello, White lake, Honesdale, Seranion, Binghamton, Elmira, Corning, Wakkins
Glen, Bath, Hammondsport, Avon Sprious, Rochester,
Hornellaville, Buffalo, Niagara Falls, Toronto, Chautsaro,
and all points West. Trains leave New York, foot of
Chambers at, as follows, and the minutes earlier from
West 23d at.;

O (M.) A. M. Daily—Via Niagara Falls and Chautanous

Chumbers st., as follows, and five minutes earlier from West 23d st.

9.00 A. M. Delly—Via Niagara Palis and Chautanqua Ilorneisrille to Cincinnati.

9.00 P. M. Daily—Vestibule limited. Solid train for Chicago, Via Chatanqua Lase, with dining car to Unirago. Sicepers to Chicago, Cleveland, and Cincinnati.

9.00 P. M. Daily—Vestibule limited. Solid train for Chicago, Sicepers to Chicago, Cleveland, and Cincinnati.

9.30 P. M. except Sunday—Mountain express for Singhamiton, Hopesdaie, and Monticello.

9.00 P. M. Daily—Solid train to Chicago, via Niagara ara Falls and Grand Truck Railway. Sicepers to Singhamico, Rochester, Toronto, and Chicago.

9.30 P. M. Daily—Via Chautanqua Lake and Niagara Singhamico, Chicago, and Cincinnati.

9.30 P. M. Daily—Via Chautanqua Lake and Niagara (Chicago, and Cincinnati.

10 P. Talky 18—Week Days—S. A. M., 9.A. M., 10:30 A. M., 1 P. M., 5:30 P. M., 4:30 P. M., 6:30 P. M., 4:45 P.

N. S. SOLANS SOL

W. C. RINEARSON, General Passenger Agent.

ROYAL BLUE LINE
PINEST AND SAPERT TAXINS IN THE WORLD
BETWEEN PARTICIPATION OF THE WORLD
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CENTRAL RAHLROAD OF NEW JERSEY,
PHILADELPHIA AND REABING R. B.,
BALTIMORE AND OHIO R. R.
All trains vestibuled from end to end and lighted by
gas. Unequalized dining car service.

Leave the TABLE, NOVEMBER 15, 1891, N. R.
For Philadelew X Serk from foot of Liberty at, N. R.
For Philadelew X Serk from foot of Liberty at, N. R.
For Philadelew X Serk from foot of Liberty at, N. R.
1:00, 216, 3:30, 4:00, 500, 8:00, 9:30, 10, 30, 5:00

P. M. 12:16 night,
For Raitimere and Washington daily at 0:00 (11:50

P. M., 12:16 night,
Parior care on day brains. Sleepers on night trains.
Tickets and parior car seate can be secured at 71, 172,
261, 416, 444, 1,140, 1,528 Broadway, 787 6th ave, 284
West 126th st., 104 Rast 126th st., New York; 4 Court
Transfer Company will call for and check baggage from
hatel or residence to destination.



CHICAGO, CINCINATI,
ST. LOUIS,
And All Points West,
PULLMAS CAR SERVICE ON ALL TRAINS.
Leave Sew York, foot of Liberty st, as follows:
For CHICAGO, PITTSBURGH, 1:30 P. M., 12:15 A. M.
For GUNCINATI, ST. LOUIS, 9:00 A. M. 5 P. M.
For WASHINGTON, BALTIMORE, 9:00 A. M. 5 P. M.
For WASHINGTON, BALTIMORE, 9:00 A. M. 11:30
A. M. Dining Carl, 1:30 (5:30 P. M. Dining Carl, 5:00
F. M., 12:15 A. M. All trains run daily,
For NORPOLK, via Ray Liue, 1:30 P. M. week days, New
Tork, and 88 Hocadway, Brookityh, STATION VOOT OF
LIBERTY BT. (Central R. H. of N. J.)
New York Transler (vining) will call for and check
baggage from hotel or residence to destination.

Leave foot of Cortland or Despresses st. 7, 8:10, 9, and 11 A. M., 12:30, 1, 2:30, 8:40, 4:50, 8:20, 6:50, and 7:30 F.M.

The picturesque route between New York and Easton, Bethlehem, Allentown, Pottaville, Mauch Chunk, Wilkesbarre, Pittston, Scranton, Ithaca, Geneva, Waverly, Watkins Glen, Etmira, Rechesier, Buffalo, Niagara Falls, Toronto, Detroit, CHICAGO, 87, LOUIs, and ALL POINTS WEST. Tickets and sleepings are bethe can be secured at the

Bailronds.

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The Scenic Line to the West.

TRAINS LEAVE STATIONS, foot of Desbrosses and Cortlandt Sta., as fol-

> On and after DEC. 1, 1891, THE PAST LINE.

Cars. Arrives Cleveland 6:25 A. M. To unbus 5:38 A. M. Indianapolis II 40 A. M. Chemab. 3:27 F. R. and St. Louis 7:30 F. R. uext day. Coinects, size, for Toledo, except Saturday.

THE PENNSYLVANIA LIMITED. O. A. M.—Composed exclusively of Fullman Vesti-bule Drawing and State Room, Steeping, Dining, Fluoking, and Observation Cara, presenting financial reports, stemographers, and typewriters, bathrooms for both sexes, ladies' maid, barber shop, library, and all the conveniences of home or office. Lighted by stationary and movable electric lights. Arrives Cit-cinnati 6:60 A. M., Edianapolis 11:60 A. M., and Ob-caro Dr. S. A. M., ext. day. ST. LOUIS AND CINCINNATI EXPRESS, 2:00 P. M.—Puliman Vestibule Sleeping Cars from New York and Dilling Cars from New York to 85. Louis and Chicinnati Passenger coach New York to Columbus. Arrives Checkmant 10:45 A. M. and 85. Louis 7:30 P. M. next day.

2:00 P. M. Philman Vestibule Sleeping Distor Smoking, and Pennsylvania Raliroad Vestibule Pas-senger Coaches from New York to Chicago. Agrived in Chicago 3:15 P. M. next day.

9:30 P. M.—Pulman Vestbule Sleeping Car New York to Fittsburgh, Rt. Lauis, Chicago, Chodunatt, Cleveland, and Memphia, Dining Cara New York to Philadelphia and Fittsburgh to Sichmond and Chicago. Arrives at Columbus 1:35 P. M., Chicago 8:30 P. M., Rext day, and St. Louis 7:30 A. M. second morning. Channets for Cleveland and Toledo daily, except Saturday.

PACTRIC EXPRESS.

8:00 P. M. —Pullman Buffet Sleeping Car New York to Chicago, New York to Memphis via the Shenan-doah Valley; arrives week days at Columbus 7:15 P. M. Uleveiand 8:35 P. M. next day, and daily at Chicago 7:00 A. M. second morning. Compets for Tolac-caro 7:00 A. M. second morning. Compets for Tolacday. P. M. Shenandoah Valley Express, with Through Suffet Siesper to New Orleans. BALTIMORE, WASHINGTON, AND THE WASHINGTON LIMITED EXPRESS" of Pulman Parior Cars (with Inning Car to Saltimore), daily, except Sunday, 10:10 A. M. arrive Washington 5:85 P. M.; and "CONGRESSIONAL LIMITED" daily (with Dining Car) at 3:20 P. M. arrive Washington 8:826 P.M.; regular express 6:20, 8:00, 8:00, and 11 A. M. 2:10, 4:30, 6:30, and 0:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 8:30 A. M., 4:30, 5:00, and 9:00 P. M. and 12:15 and 9:00 P. M. and 12:15 and 9:00 P. M. and 13:15 and 9:00 P. M. and 9:00 P

and 8:30 A. M., 4:00. 5:00 P. M. week days, with FOR ATLANTIC CITY, 1:00 P. M. week days, with Through Bay Coach, 1:00 P. M. week days, with Through FOR HRUNN'S MILLS-IN-THE-FINES, with Through Coach, 1:00 P. M. week days.

FOR BRUWN'S MILLS-IN-THE-FINES, with Torough Coach, 1:00 P. M., week days

FOR PRILLADELPHIA.

Express: 6:20, 7:20, 8:00, 8:30, 9:00 (10:00 Fennsylvania Limited with Dining Car, and 10:10 Wannington Limited, with Dining Car, and 10:10 Wannington Limited, with Dining Car, and 11:A. M., 12:20, 1:00, 2:00, 8:00, 8:00, and 9:00 P. M., and 12:15 night. Accommodation, 1:10 A. M., 4:40, and 7:500 P. M., Sundays, Express, 6:15, 8:30, 9:00 (10 Limited), and 10:00 A. M., 2:00, 4:00, 6:30, 6:30, 8:00, and 9:00 P. M., and 12:15 night. Accommodation, 7:00 P. M., and 12:15 night. Accommodation, 3:00 P. M., and 12:15 night. Accommodation, 7:00 P. M., and 12:15 night. Accommodation, 7:00 P. M., and 12:15 night. Accommodation, 13:00 P. M., and 13:00 P. M., and 14:15 night. Accommodation, 15:00 P. M., and 15:0 CHAS, E. PUGH, General Managor.

Leave By way of the Color of th

Naw York and Boston All Rail

Long Island & Eastern States Line-BROOKLYN AND BOSTON, Waterbury, New Britain, Hartford, Willimantic, Pub-naus, Franklin, and Providence. SOLID PULLMAN VESTIBULED TRAINS WITHOUT CHANGE leave Brooklyn (Flatbush Av. and Franklin Av. Sta-tions L. I. R. R.) 11:05 and Long Island City at 11:10 F. M. daily (including Sanday), due in Boston at 7:35 A. M. Corresponding train returning. Tickets and sleeping car berths secured in New York foot East 34th st., 71, 353, 415, 550, 1140, and 1,318 Broadway: Brooklyn: 333 Fulton st., 107 Broadway, Long Island Express calls for and checks baggage from residence to destination.

Shipping. CUNARD LINE TO LIVERPOOL VIA QUEENSTOWN Limbria. Dec. 12. 2 P. N. Aurania. Jan. 2, 6:80 A. M. Bervia. Dec. 19, 7:30 A. M. Hothuia. Jan. 8, 1 P. M. Biruria. Dec. 26, 2 P. M. Umbria. Jan. 16, 7 A. M. From Pier 40, North River, foot Clarkson st. VERNON II. BROWN & CO., General Agents.

INMAN LINE U. S. AND ROYAL MAIL STEAMESS
CITY OF CHEENSTOWN AND LIVERPOOL.
CITY OF CHEENSTOWN AND LIVERPOOL.
Wednesday, Dec. B. 11:30 A. M.
CITY OF CHEENSTOWN AND LIVERPOOL.
From Pier 48 N. R. adjoining threshop in at Perry,
First Cabin, S.W. and inpward, according to steaming
and location of room; second cabin, \$30 and \$35; prepaid, \$35; steerage, \$20,
PETER WRIGHT A SONE General Agents.
6 Bowling Green, N. Y.

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New York and Cuba Mall, Stramship Co.
I're id and 17, Rast River,
Saturday steamers at 1 P. M.; all others at 3 P. M.
For Havana, Progresso, Campeche, Frontera, Laguna,
Tampico, Tuxpam, and Vera Cruz.
Hatanzas, Cartonas, Sazua, Caibarien, Nassau,
Rantago de Cuba, Guantanamo, and Clentuego,
NIAGARA, Hav, Sagua, and Caibarien, Wed., Dec. 9
CITY OF WASHINGTON, Havana and Mozlean ports.

CITY OF WABIINGTON, Havana and Moz. Sat. Dec. 12 SARATORA, Havana and Cardenas. Wed., Dec. 15 YUGATAN, Havana and Mexican ports. Eat, Dec. 15 YUGATAN, Havana and Mexican ports. Eat, Dec. 15 CIENFUEGON, Nassau, Guantanano, Santiago de Cuba, and Cienfuegos. Thurs. Dec. 17 This line has direct councection with and issued through bila of lading to all points on Mexican Railway Co., Mexican Central Railway, Co., Mexican Central Railway, Co., Lid., and the Monterey and Mexican Guil Railroad.

For full particular, freight, or passage apply to JAMES E. WARD & CO., 118 Wall st.

NORDEUTSCHER LLOYD'S S. S. CO.'S

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SHORT ROUTS TO LONDON AND CONTINENT.

Bleamers sail from pier foot 2d st., Hoboken.

FAST EXPLESS STEAMERS.

Travo. Tues., Dec. 2, 10 A. M., Kun. Jues. Dec. 22, 10 A. M.,

Elbe. .. Sai., Bec. 12, 1 P. M. Havel, Tues. Dec. 23, 2 P. M.,

Byres Tues., Dec. 13, 6 A. M. Trav. Tues., Jan. S. 10 A. M.,

Tirst cable. 575 and poward a berth; second cavita.

GELHICHS 2 CO., 2 Bowling Green.

THE CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S. C. JACKSONVILLE, Planad all points in PLORIDA, the South, and Southwest.

From Pier 2B. E. R. Mondays, Weds. and Fridays.

F. M. Passynger accommodations and cuisine unsurpassed. WM. F. CLYDE & CO., Gen. Agts., 5 Sowing lireen, N. Y. T. G. BGER, Gen. Agt. G. B. Frt. Line, 347

Broadway, N. Y.

WHITE STAR LINE. 

Steumbouts.

NORWICH LINE.

Fares reduced to New London, \$1.00; Norwich, \$1.25;
Worcester, \$2.00; Soston, \$8. Corresponding reduction
to all points East. Steamers leave Pier 40, North River
(next pier above Desbrosses st. Terry), daily, Sundays
saccepted, at 5 P. M.

STONINGTON LINE. INSIDE ROUTE. ALL PARES REDUCED.

BONTON, \$8,00; PROVIDENCE, \$8,00;
WORLESTER, \$2.25. Steamers leave New Pier \$6, \$. \$2,00;
one block above Canal st., at 5 P. M. daily, except Sunday.

ALBANY BOATS.

Ricamers DREW and DEAN RICHMOND leave eld Pler 41, N. R. foot of Canal at., every week day (Sun-day excepted) at 8 P. M. making direct connection for ALL POINTS NORTH, EAST. AND WEST. TROY BOATS.

CITY OF TROY or SARATOGA leaves Pier 46, R. R. foot West 10th st., daily, excepting Saturday, 6 P. M. Sunday steamer touches at Albaby. A -ONLY \$5.00 to BOSTON via FALL RIVER LINE.

A. -The most popular travel route in the world, Fares reduced to all points. Riesmore PILIGRIM and PLYMOUTH in commission. Leave Pier 2N. N. K. food of Murray st. at 5 P. M. week days and Sundays. Connection by Annex boat from Brookiyu 4:80 P. M., Jarsey City 4 P. M.

C ATSKILL. III DSON. AND CONSACKIE boats leave of daily, Sandaya excepted, from Per 33, foot of day st. N. R. at 5 P. M., connecting at Hudson with Boston and Albany B. R. for all points Rast.

CHICAGO, ST. LOUIS, and ALL POINTS WEST.

Tickets and sleeping car berths can be secured at the general Eastern Office, 256 Strandway, or 180 East 125th and Albany R. R. for all points Rast.

DAMSDELL Line.—Steamers leave Pier 24, N. R. foot of Franklin st., for West Point. Cold Spring Contraction.

Community in this landing, and Newburgh, weak days, 64, M., Sundays, 64, M.